

Daily Technical Trend

Tuesday, 07 October 2025



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Daily Technical Trend - NIFTY

Daily Chart (25,077.65)



Technical Observations

- The Nifty 50 extended its upward momentum on October 6, gaining 0.74 percent and forming a higher high–higher low pattern for the third straight session. The index decisively moved above key moving averages and the 50 percent retracement level of the recent decline, underscoring a strong technical recovery. On the daily chart, the Nifty formed a long bullish candle for the third consecutive session, highlighting a notable shift in market sentiment toward the upside.
- The index also crossed above the 10-, 20-, and 50-day EMAs, along with the midline of the Bollinger Bands, further reinforcing the bullish tone. Momentum indicators strengthened as the RSI registered a bullish crossover, rising to 55.26, while fading histogram weakness signaled improving momentum. Although the MACD remains in a bearish crossover, it showed signs of recovery.
- Collectively, these technical developments point to growing trader confidence and suggest the potential for a continued upward trajectory in the sessions ahead. Looking at the levels, It appears that 25315 is performing as a significant resistance level for the Nifty. On the higher side, though, 25126/25151/25233 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24911/24886/24804 and 24722 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24929	24899	55	24753	24417

Daily Technical Trend - BANKNIFTY

Daily Chart (56,104.85)



Technical Observations

- The Bank Nifty continued its strong recovery, driven by a wave of short covering following the RBI's monetary policy announcement. PSU banks have led the gains, outperforming their private sector counterparts. The index closed 515.60 points, or 0.93 percent, higher at 56,104.85 on as it delivered a robust performance with a decisive gap-up opening, forming a bullish candle and breaking above a falling resistance trendline on the back of above-average volumes signaling a clear shift toward a positive trend. Notably, the Bank Nifty outperformed the benchmark Nifty 50 during the session.
- From a technical standpoint, the 10-day EMA has crossed above the 20-, 50-, and 100-day EMAs, underscoring short-term strength. The RSI climbed to 63.42, confirming a strong bullish crossover, while the MACD sustained its positive crossover with a strengthening histogram. Together, these indicators highlight a firm continuation of bullish momentum in the banking space.
- In terms of levels, resistance is anticipated at 56217/56269 levels. Should a breakout occur at 56436, it could signify additional buying interest, potentially leading to the 56603 level. Crucial support for the index is expected at 55780/55729/55562 and 55395 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
55102	55179	63	54934	53855

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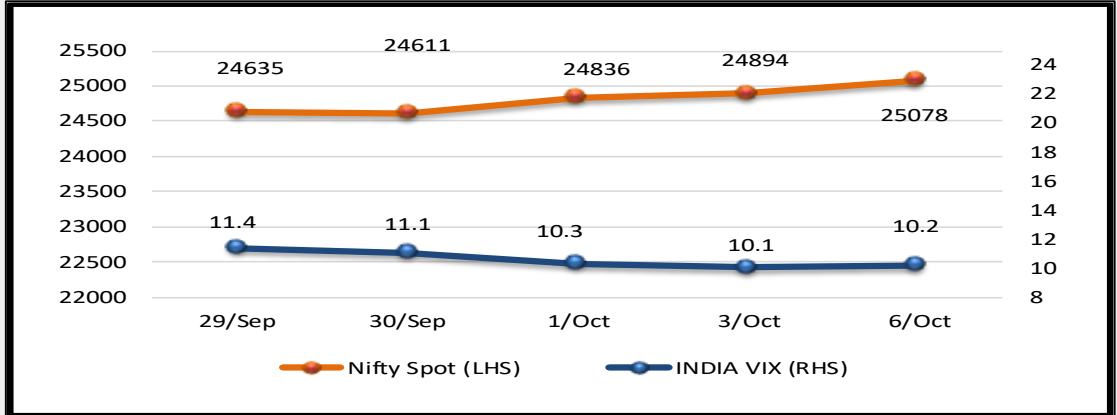
NSE Movements

Particulars	06 October 2025	03 October 2025	% Change
Traded Value (Rs. In Crores)	96871.84	112827.66	-14.14
Traded Quantity (in Lakhs)	44261.86	42515.53	4.11
Number of Trades	31650575	33556746	-5.68
Total Market Cap. (Rs. In Crores)	45727298.81	45517743.48	0.46

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17928.05	17904.77	17948.59	17872.99	17673.84
Nifty MidCap 50	16402.7	16246.51	16246.66	16115.6	15815.5
Nifty Auto	26857.2	26628.39	25809.1	24892.06	24068.99
Bank Nifty	56104.85	55101.73	55178.84	54933.96	53855.41
Nifty Energy	35369.45	35156.26	35088.32	35081.67	35337.38
Nifty Financial Services	26712.05	26312.84	26320.7	26152.44	25486.72
Nifty FMCG	55057.65	55562.88	55722.39	55688	55863.33
Nifty IT	34722.5	34869.13	35475.59	36249.68	37228.39
Nifty Pharma	21779.85	21942.74	22013.89	21947.71	21718.02
Nifty PSU Bank	7615.15	7326.22	7151.35	6995.54	6823.55
Nifty India Defence	8152.05	7995.81	7962.6	7846.9	7481.92

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
IXIGO	221.89	310.75	10.62
ABLBL	194.08	146.01	12.04
MAHKTECH	136.75	33.10	20.59
UTIBANKTF	93.06	58.00	36.90
BANKIETF	60.76	57.40	15.60
TARACHAND	53.69	84.64	58.05
ITDC	48.65	662.00	183.39
MANAKCOAT	41.45	145.80	13.55
SANSTAR	29.50	99.15	11.56
INDBANK	24.16	39.58	69.72

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25078	25181	103.45	1.16	1.02	1.00
Previous	24894	25007	112.85	4.80	1.03	0.92
Change (%)	0.74	0.70	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ALKEM	5526.5	1.18	1.34
BAJFINANCE	1014.90	2.13	1.64
BPCL	345.90	0.67	3.59
IOC	155.72	2.91	5.31
TCS	2993.00	2.86	2.31

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
CROMPTON	290.8	-1.89	0.71
IDEA	8.51	-4.27	3.67
INOXWIND	140.16	-1.59	1.86
HFCL	74.68	-2.20	4.39
PFC	407.55	-1.72	4.10

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIGREEN	1065.4	-1.13	-0.63
TATAMOTORS	714.85	-0.64	-2.77
SONACOMS	417	-1.01	-0.73
POWERGRID	287.85	-0.84	-3.40
ASHOKLEY	138.10	-0.78	-1.32

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
CUMMINSIND	3966.2	0.77	-0.57
BSE	2230.30	5.85	-2.42
BAJAJ-AUTO	8841.00	1.22	-2.51
IDFCFIRSTB	71.47	2.94	-1.56
UPL	683.70	0.92	-2.35

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	7%	93%
Stock Future	61%	39%
Index Options		
CALL	51%	49%
PUT	62%	38%
Stock Options		
CALL	40%	60%
PUT	63%	37%
Total	58%	42%

Highest OI – CE

Strike Price	Highest OI
26000	5037900
25500	5032350
25000	4251600
25600	2327100
26500	2153625
24800	2054100
25800	1937775
27000	1679325
25200	1598025
24700	1484025

Highest OI – PE

Strike price	Highest OI
25000	4224450
24000	3682725
24500	3594825
24600	2585100
24700	2560800
23000	2306700
23500	2247000
22600	1931250
24900	1462575
24300	1331025

F&O Ban For Today: RBLBANK

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